

**RESOLUTION TO AMEND 2014 BUDGET**

COMES NOW, **Kim Perry**, the **President** of the **WATERFALL METROPOLITAN DISTRICT NO. 1**, and certifies that at a special meeting of the Board of Directors of the District held Friday, the 31<sup>st</sup> day of October, 2014, at 11:00 a.m., at McWhinney, 2725 Rocky Mountain Ave, Suite 200, Loveland, Colorado 80538, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors, to-wit:

WHEREAS, the Board of Directors of the Waterfall Metropolitan District No. 1 appropriated funds for the fiscal year 2014 as follows:

<b>Debt Service Fund</b>	<b>\$</b>	<b>118,545</b>
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and;

WHEREAS, the necessity has arisen for additional expenditures and transfers by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for the fiscal year 2014; and

WHEREAS, funds are available for such an expenditure and transfer from surplus revenue funds of the District;

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Waterfall Metropolitan District No. 1 shall and hereby does amend the budget for the fiscal year 2014 as follows:

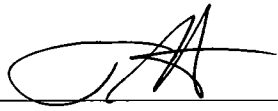
<b>Debt Service Fund</b>	<b>\$</b>	<b>121,608</b>
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the General Fund for the purpose stated, and that any ending fund balances shall be reserved for purposes of Amendment 1 to the Colorado Constitution, approved November 3, 1992."

ADOPTED AND APPROVED THIS 31<sup>st</sup> DAY OF OCTOBER, 2014.

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President 

ATTEST:

  
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Secretary