

CERTIFIED RECORD
OF
PROCEEDINGS RELATING TO
WATERFALL METROPOLITAN DISTRICT NO. 1
LARIMER COUNTY, COLORADO
AND THE BUDGET HEARING
FOR FISCAL YEAR
2015

STATE OF COLORADO)
)
COUNTY OF LARIMER)ss.
)
WATERFALL)
METROPOLITAN)
DISTRICT NO. 1)

The Board of Directors of the Waterfall Metropolitan District No. 1, Larimer County, Colorado, held a meeting at the offices of McWhinney, 2725 Rocky Mountain Ave., Ste. 200, Loveland, Colorado 80538 on Friday, October 31, 2014, at 11:00 a.m.

The following members of the Board of Directors were present:

Kim Perry, President
Cole Evans, Vice President
Jay Hardy, Secretary
Tammi Lau, Treasurer & Assistant Secretary
Mike Bergerson, Vice-President & Assistant Secretary

Also in attendance was: Alan Pogue; Icenogle Seaver Pogue; Brendan Campbell, and Carla Hawkins; Pinnacle Consulting Group, Inc.

Ms. Hawkins, District Manager, stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2015 budget. Director Perry opened the public hearing on the District's proposed 2015 budget.

Thereupon, Director Hardy introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE WATERFALL METROPOLITAN DISTRICT NO. 1, LARIMER COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2015, AND ENDING ON THE LAST DAY OF DECEMBER 2015,

WHEREAS, the Board of Directors of the Waterfall Metropolitan District No. 1 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on October 24, 2014, in The Reporter Herald, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on October 31, 2014, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WATERFALL METROPOLITAN DISTRICT NO. 1 OF LARIMER COUNTY, COLORADO:

Section 1. 2015 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2015 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2015. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Waterfall Metropolitan District No. 1 for calendar year 2015.

Section 4. 2015 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2015 budget year is \$164,110.50. That the 2014 valuation for assessment, as certified by the Larimer County Assessor, is \$3,646,900.

A. Levy for General Operating Fund. That for the purposes of meeting all general operating expense of the District during the 2015 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2014 total valuation of assessment of all taxable property within the District.

B. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all general operating expense of the District during the 2015 budget year, there is hereby levied a tax of 45.000 mills upon each dollar of the 2014 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Larimer County, Colorado, the 45.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of Page Left Blank Intentionally.]

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Larimer County, Colorado.

On behalf of the Waterfall Metropolitan District No. 1
(taxing entity)^A

the Board of Directors
(governing body)^B

of the Waterfall Metropolitan District No. 1
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 3,646,900 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^B)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 3,646,900 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/11/2014 for budget/fiscal year 2015
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	0.000 mills	\$ 0.00
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$ 0.00
3. General Obligation Bonds and Interest ^J	45.000 mills	\$ 164,110.50
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	45.000 mills	\$ 164,110.50

Contact person: (print) Brendan Campbell Daytime phone: (970) 669-3611
Signed: [Signature] Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- | | | |
|----|-------------------|---|
| 1. | Purpose of Issue: | Repay Waterfall Metropolitan District No. 1's 2011 Loan Agreement of \$1,730,000 to fund for infrastructure improvements. |
| | Series: | 2011 |
| | Date of Issue: | 6/28/2011 |
| | Coupon Rate: | 3.61% |
| | Maturity Date: | 6/28/2016 |
| | Levy: | 45.000 |
| | Revenue: | 164,110.50 |
| | | |
| 2. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

CONTRACTS^K:

- | | | |
|----|----------------------|-------|
| 3. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |
| | | |
| 4. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Hardy, Secretary of the District, and made a part of the public records of Waterfall Metropolitan District No. 1.

The foregoing Resolution was seconded by Director Evans.

[Remainder of Page Left Blank Intentionally.]

ADOPTED AND APPROVED THIS 31st DAY OF OCTOBER, 2014.

President 

ATTEST:




Secretary

STATE OF COLORADO)
)
COUNTY OF LARIMER)ss.
)
WATERFALL)
METROPOLITAN)
DISTRICT NO. 1)

I, Jay Hardy, Secretary to the Board of Directors of the Waterfall Metropolitan District No. 1, Larimer County, Colorado, do hereby certify that the foregoing pages numbered 1 to 9, inclusive, constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held at the offices of McWhinney, 2725 Rocky Mountain Ave., Ste. 200, Loveland, Colorado 80538 on October 31, 2014, at 11:00 a.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2015; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2015 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 31st day of October, 2014.

(S E A L)



Secretary



Accountant's Compilation Report

BOARD OF DIRECTORS WATERFALL METROPOLITAN DISTRICT NO. 1

I have compiled the accompanying forecasted budget of revenue, expenditures and funds balances of Waterfall Metropolitan District No. 1 for the year ending December 31, 2015, including the forecasted estimate of comparative information for the year ending December 31, 2014, in accordance with attestation standards established by the American Institute of Certified Public Accountants. A Compilation is limited to presenting, in the form of a forecast, information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not audited or reviewed the forecast and, accordingly, do not express an opinion or any other form of assurance about whether the accompanying budget of revenues, expenditures, and fund balances or assumptions are in accordance with attestation standards generally accepted in the United States of America. Furthermore, there will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. I have no responsibility to update this report for events and circumstances occurring after the date of this report.

Management is responsible for the preparation and fair presentation of the forecast in accordance with attestation standards generally accepted in the United States of America, and for designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the forecast.

The actual historical information for the year 2013 is presented for comparative purposes only.

Management has elected to omit the summary of significant accounting policies required by the guidelines for presentation of a forecast established by the American Institute of Certified Public Accountants. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the District's results of operations for the forecasted periods. Accordingly, this forecast is not designed for those who are not informed about such matters.

I am not independent with respect to the Waterfall Metropolitan District No. 1 because I am responsible for the day to day accounting and financial management of the District.

A handwritten signature in blue ink, appearing to read "B. Campbell", is positioned above the printed name.

Brendan Campbell, CPA
January 16, 2015

WATERFALL METROPOLITAN DISTRICT NO. 1				16-Jan-15
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
December 31, 2013 Actual, 2014 Adopted Budget and Projected Actual				
2015 Adopted Budget				
Modified Accrual Budgetary Basis				
GENERAL FUND	2013	2014	2014	2015
	Unaudited	Adopted	Projected	Adopted
	Actual	Budget	Budget	Budget
Revenues				
O&M Fees	\$ 107,255	\$ 74,056	\$ 74,056	\$ 93,047
Transfer In from Capital Projects Fund	-	2,356	2,356	-
Interest & Other	10	20	20	20
Total Revenues	\$ 107,265	\$ 76,432	\$ 76,432	\$ 93,067
Expenditures				
Accounting and Finance	\$ 6,807	\$ 7,500	\$ 7,500	\$ 7,500
District Management	17,552	21,500	19,500	20,328
District Engineer	-	2,000	-	1,000
Elections	-	500	806	-
Insurance	2,554	2,500	2,552	2,680
Landscape Maintenance	48,056	60,850	60,850	63,120
Legal	2,788	4,000	4,000	4,000
Office, Dues and Other	561	1,000	1,000	1,000
Utilities	5,312	6,700	5,800	6,000
Contingency	-	2,500	2,500	2,500
Total Operating Expenditures	\$ 83,629	\$ 109,050	\$ 104,508	\$ 108,128
Revenues over/(under) Expenditures	\$ 23,636	\$ (32,618)	\$ (28,076)	\$ (15,061)
Beginning Fund Balance	29,501	42,618	53,137	25,061
Ending Fund Balance	\$ 53,137	\$ 10,000	\$ 25,061	\$ 10,000
CAPITAL PROJECTS FUND				
	2013	2014	2014	2015
	Unaudited	Adopted	Projected	Adopted
	Actual	Budget	Budget	Budget
Revenues				
Capital Advance	\$ -	\$ -	\$ -	\$ 30,000
Total Revenues	\$ -	\$ -	\$ -	\$ 30,000
Expenditures				
Improvements	\$ -	\$ -	\$ -	\$ 30,000
Total Capital Expenditures	\$ -	\$ -	\$ -	\$ 30,000
Other Sources/(Uses) of Funds				
Transfer to General Fund	\$ -	\$ (2,356)	\$ (2,356)	
Net Other Sources/(Uses) of Funds	\$ -	\$ (2,356)	\$ (2,356)	\$ -
Revenues over/(under) Expenditures	\$ -	\$ (2,356)	\$ (2,356)	\$ -
Beginning Fund Balance	2,356	2,356	2,356	-
Ending Fund Balance	\$ 2,356	\$ -	\$ -	\$ -
See Accompanying Accountant's Report				
Page 1				

WATERFALL METROPOLITAN DISTRICT NO. 1					16-Jan-15
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS					
December 31, 2013 Actual, 2014 Adopted Budget and Projected Actual					
2015 Adopted Budget					
Modified Accrual Budgetary Basis					
DEBT SERVICE FUND	2013	2014	2014	2015	
	Unaudited	Adopted	Projected	Adopted	
	Actual	Budget	Budget	Budget	
Revenues					
Property Taxes	\$ 159,331	\$ 167,301	\$ 167,301	\$ 149,756	
Specific Ownership Taxes	11,805	10,875	13,116	9,734	
Interest Income	82	250	550	250	
Total Revenues	\$ 171,219	\$ 178,426	\$ 180,967	\$ 159,741	
Expenditures					
Loan Principal	\$ 53,000	\$ 55,000	\$ 55,000	\$ 57,500	
Loan Interest	61,285	58,699	60,612	57,501	
Custodian Fees	1,500	1,500	1,650	1,650	
Treasurer's fees	3,187	3,346	3,346	2,995	
Contingency	-	-	-	1,000	
Total Expenditures	\$ 118,972	\$ 118,545	\$ 120,608	\$ 120,646	
Other Sources/(Uses) of Funds:					
Capital Note Repayment	\$ (60,000)	\$ (59,000)	\$ (59,000)	\$ (41,000)	
Net Other Sources/(Uses) of Funds	\$ (60,000)	\$ (59,000)	\$ (59,000)	\$ (41,000)	
Rev over/(under) Exp after Other	\$ (7,753)	\$ 881	\$ 1,359	\$ (1,905)	
Beginning Fund Balance	69,027	60,666	61,274	62,633	
Ending Fund Balance	\$ 61,274	\$ 61,547	\$ 62,633	\$ 60,728	
Required Reserve	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	
See Accompanying Accountant's Report					
Page 2					

WATERFALL METROPOLITAN DISTRICT NO. 1 2015 BUDGET MESSAGE

Waterfall Metropolitan District No. 1 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act, and was formed in May 2008. The District is located in the City of Loveland, Colorado. This District was organized to provide financing for the design, acquisition, construction and installation of street and roadway improvements; street landscaping, signage, monuments, and lighting; safety protection; park and recreation improvements; and sanitation and storm drainage; and to provide the operation and maintenance of these improvements.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2015 budget, the following goals are foremost for the District:

- Provide the level of street, safety, drainage, and park and recreational services as desired by the property owners of the District in the most economic manner possible.

Overview

Highlights of the 2015 budget include the following:

- Total budgeted operating expenses decreased \$922 compared to the adopted budget for 2014, primarily due to decreases in district management and utilities.
- Potential capital expenses in 2015 include extending tree lawn improvements along 15th Avenue as well as public storm improvements associated with Lots 1, 2, 3, Block 1 5th filing.
- Budgeted expenses in the debt service fund decreased \$15,899. This is the result of decreased payments on the capital note due to a drop in expected property tax revenues from a non-profit organization acquiring property within the District.

General Fund

Revenue

The District has established an annual operations and maintenance fee. The fee imposed shall be used to pay costs of maintaining and operating the District. Operation and maintenance fees are budgeted at \$93,067 for fiscal year 2015.

Expenses

The District has general and administrative expenses budgeted in the amount of \$108,128, which is comparable to 2014 budgeted expenditures.

Fund Balance/Reserves

Expected ending fund balance for 2015 consists of an emergency reserve equal to 3% of the fiscal year spending for 2015, as defined under TABOR, with the remaining balance being an operating reserve to provide a positive cash-flow position.

Capital Projects Fund

Revenue

Capital advances through a funding agreement are budgeted in the amount of \$30,000.

Expenses

The District has public improvement expenses budgeted in the amount of \$30,000 for tree, lawn and storm improvements.

Debt Service Fund

Revenue

The District has an assessed value of \$3,646,900 and will certify a mill levy of 45 mills, which will establish property tax revenue of \$149,756. Specific ownership tax is estimated at 7% of property tax revenue in 2015, based on historic receipts. Total budgeted Debt Service Fund revenues are \$159,741.

Expenses

On June 28, 2011, the District signed a loan agreement with U.S. Bank, NA for purposes of issuing a Limited Tax General Obligation Note in the amount of \$1,730,000. The loan carries an interest rate of 3.61% and payments are due and payable semi-annually on June 1 and December 1.

The District has budgeted expenditures for principal, interest and other payments related to the 2011 Loan Agreement in the amount of \$120,646. This allows for a payment on the capital note of \$41,000.

Fund Balance/Reserves

The District anticipates debt service reserves at the end of 2015 to be \$60,728, which meets the required reserve of \$60,000 set forth in the 2011 Loan Agreement.

CERTIFICATION OF VALUATION BY LARIMER COUNTY ASSESSOR

Name of Jurisdiction 188 - WATERFALL METROPOLITAN DISTRICT NO. 1
 IN LARIMER COUNTY, COLORADO ON November 25, 2014

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2014:

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	3,717,800
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ✖	3,646,900
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY:	0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	3,646,900
5. NEW CONSTRUCTION: ‡	0
6. INCREASED PRODUCTION OF PRODUCING MINE: ≈	0
7. ANNEXATIONS/INCLUSIONS:	0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): †	0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	\$0.00

✖ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colorado Constitution.

‡ New construction is defined as: Taxable real property structures and the personal property connected with the structure.

≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 and 52A.

† Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATIONS ONLY

IN ACCORDANCE WITH ARTICLE X, SECTION 20, COLORADO CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2014:

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	12,024,410
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ADDITIONS TO TAXABLE REAL PROPERTY

2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: **	0
3. ANNEXATIONS/INCLUSIONS:	0
4. INCREASED MINING PRODUCTION: §	0
5. PREVIOUSLY EXEMPT PROPERTY:	0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	0

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	0
9. DISCONNECTIONS/EXCLUSIONS:	0
10. PREVIOUSLY TAXABLE PROPERTY:	0

¶ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

** Construction is defined as newly constructed taxable real property structures.

§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS :

1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:	0
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NOTE: All levies must be Certified to the County Commissioners NO LATER THAN DECEMBER 15